



**Section:** FINANCES  
**Title:** OBJECTIVES  
**Adopted:** August 19, 2003  
**Revised:**

<b>601. OBJECTIVES</b>		
1. Purpose	<p>The Joint Operating Committee recognizes its responsibility to the taxpayers of the School attendance area to be sure that public moneys expended by the School are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers, and that adequate constraints and records are established to ensure that end.</p>	
2. Authority	<p>The Joint Operating Committee has the authority and responsibility to prepare the budget, approve bids, and pass upon each expenditure of the school.</p>	<p>§439, 601, 607, 608, 609, 610, 623, 634, 687, 690, 691, 692, 751, 807.1, 1155, 1850.1 (c), 1850.2</p>
3. Responsibility	<p>To meet the goals of this policy, the Joint Operating Committee requires the Business Administrator to establish sound accounting procedures based upon State and Federal recommended accounting procedures and the recommendation of the school auditor; institute effective business practices, and recommend suitable accounting software where necessary.</p> <p>The Business Administrator shall review the financial operations monthly and report to the Joint Operating Committee on effectiveness and recommended improvements and prepare administrative procedures for sound school fiscal operations for adoption by the Joint Operating Committee.</p>	<p>§433</p>
	<p>School Code</p>	<p>§433, 439, 601, 607, 608, 609, 610, 623, 634, 687, 690, 691, 692, 751, 807.1, 1155, 1850.1 (c), 1850.2</p>